

JAKOB MIETHE

German Institute for Economic Research (DIW Berlin)
Mohrenstraße 58, 10117 Berlin

www.jakobmiethe.net

+49 30 89789 439

jmiethe@diw.de

RESEARCH INTERESTS

PRIMARY FIELDS International Economics, Public Economics, Applied Econometrics
SECONDARY FIELDS international taxation, offshore finance, capital flows, model averaging

EDUCATION

SINCE 10/2014 **PhD candidate** in Economics, supervised by Lukas Menkhoff
[Humboldt University Berlin](#) and [DIW graduate center](#), Germany
Research visits: [University of Copenhagen, CEBI](#) (02/2018 – 03/2018)
visiting Niels Johannesen
[IMF Research Department](#) (08/2015 – 10/2015)
visiting Romain Duval and Davide Furceri

10/2012 – 09/2014 **MSc. in Economics** (top of class)
[University of Potsdam](#), Germany

09/2011 – 08/2012 **Conversion Diploma in Economics**
[University of Nottingham](#), UK

09/2007 – 08/2010 **B.A. European Studies**
[Maastricht University](#), The Netherlands
Exchange: [The University of Hong Kong](#) (08/2009 – 01/2010)

REFERENCES

[PROF. DR. LUKAS MENKHOFF](#)
Humboldt University & DIW Berlin
+49 30 89789 435
lmenkhoff@diw.de

[PROF. DR. NIELS JOHANNESSEN](#)
University of Copenhagen
+45 35 324 415
niels.johannesen@econ.ku.dk

[PROF. DR. MARCEL FRATZSCHER](#)
Humboldt University & DIW Berlin
+49 30 89789 311
mfratzscher@diw.de

[DAVIDE FURCERI, PHD](#)
International Monetary Fund
+1 202 623 7000
dfurceri@imf.org

JOB MARKET PAPER

The elusive banker: Using hurricanes to uncover (non-)activity in offshore financial centers

Abstract: A number of small islands in the Caribbean and the Pacific are accumulating billions of dollars in international capital. Are these positions attracted by specialized human capital and innovative financial services, as such Offshore Financial Centers (OFCs) claim? Or are they the result of regulatory arbitrage as some economists assume, pointing to financial stability and effective taxation concerns? Based on several novel data sources, this study exploits the natural experiment of re-occurring hurricanes to test for reactions in financial service activity of OFCs. I find that local activity, captured by geospatial satellite data on nightlight intensity, decreases by 30-50% for at least 6 months. However, in OFCs neither the interbank market nor international investors react, while non-OFC islands do show strong negative reactions. Only local company incorporations decline in OFCs after hurricanes hit and this activity can be linked to financial hubs such as London. These results suggests that the high-powered financial service activities leading to the large international capital positions of OFCs take place elsewhere and that OFCs do not create value by providing human capital or financial services locally.

WORKING PAPERS

Tax evasion in new disguise? Examining tax havens' international bank deposits (with [Lukas Menkhoff](#))
2nd R&R Journal of Public Economics

Abstract: Bank deposits in tax havens potentially hide illegal tax evasion. The October 2016 release of bilateral locational banking statistics permits us to illuminate three open issues in this respect. We find that the intended effect of additional information-exchange-on-request treaties vanishes since about 2010. This also holds for bank deposits from tax havens in non-havens. In contrast, new treaties based on the automatic exchange of information show bite. This suggests that tax evasion changes its disguise: it adapts to established information exchange treaties while tax evaders seem (partly) surprised by, and thus react to, new treaty forms.

The needle in the haystack: What drives labor and product market reforms in advanced countries?
(with [Romain Duval](#) & [Davide Furceri](#))
R&R Journal of Applied Econometrics

Abstract: The political economy literature has put forward a multitude of hypotheses regarding the drivers of structural reforms, but few, if any, empirically robust findings have emerged thus far. To make progress, we draw a parallel with model uncertainty in the growth literature and provide a new version of the Bayesian averaging of maximum likelihood estimates (BAMLE) technique tailored to binary logit models. Relying on a new database of major past labor and product market reforms in advanced countries, we test a large set of variables for robust correlation with reform in each area. We find widespread support for the crisis-induces-reform hypothesis. Outside pressure increases the likelihood of reform in certain areas: reforms are more likely when other countries also undertake them and when there is formal pressure to implement them. Other robust correlates are more specific to certain areas; for example, international pressure and political factors are most relevant for product market and job protection reforms, respectively.

WORK IN PROGRESS

Germany's efforts to curb international tax evasion (with [Hannes Fauser](#))

PUBLISHED POLICY WORK

- WITH [LUKAS MENKHOFF](#) [International Agreements Insufficiently Curb Global Tax Evasion](#), **DIW Weekly Report** 42/2018.
- WITH [DAVIDE FURCERI](#) [Identifying the Political Economy Drivers of Structural Reform](#), **IMF World Economic Outlook** April 2016: [Too Slow for Too Long](#).
- WITH [HELGE NIESYTKA](#) [Tax Evasion and the Impact of International Regulation: A Summary of Empirical results](#), **DIW Roundup** 104.
- WITH [DAVID POTHIER](#) [Brexit: What's at Stake for the Financial Sector?](#), **DIW Economic Bulletin** 31/2016.
- WITH [GUIDO BALDI](#) [Foreign Direct Investment and Economic Growth](#). **DIW Roundup** 71.

WORK EXPERIENCE

SINCE 07/2016	Research Associate at the German Institute for Economic Research (DIW) , Department of International Economics with Lukas Menkhoff
02/2017 – 04/2017	Visiting Scholar International Monetary Fund (IMF) , Research Department with Romain Duval , Davide Furceri and Aleksandra Zdzienicka
01/2013 – 09/2014	Research Assistant at the German Institute for Economic Research (DIW) Departments of Macroeconomics and Economic Policy with Kerstin Bernoth , Ferdinand Fichtner , and Simon Junker
02/2011 – 08/2011	Internship at the German Society for International Cooperation (GIZ)

TEACHING

SINCE 04/2016	Humboldt University Berlin: Supervision of Master theses with Lukas Menkhoff
06/2016 – 02/2017	Humboldt University Berlin: Course ‘Topics in Emerging Markets’ with Lukas Menkhoff
02/2016 – 06/2016	Hertie School of Governance: Course ‘Trade, Growth, and Development’ with Franziska Holz
workshop 2017	Degöb Junior Forum Hamburg: PhD Workshop ‘Introduction to data analysis with R’

PRESENTATIONS

2018 UPCOMING	Econometric Society - European Winter Meeting: Naples Invited expert: Joint Research Center of the European Commission, Seville PhD Workshop: MPI for Tax Law and Public Finance, Munich
2018	Oxford CBT Doctoral Meeting: Saïd Business School, University of Oxford Invited session IIPF conference: University of Tampere EEA conference: University of Cologne BERA Workshop on Applied Economics: Hertie School of Governance VfS conference (German Economic Association): University of Freiburg CEBI Seminar: University of Copenhagen Economics Colloquium: University of Hannover Cluster Seminar on Public Finance: DIW Berlin 17th Workshop on Public Economics: WZB, Berlin
2017	Workshop on Structural Reforms and European Integration: LSE VfS conference (German Economic Association): University of Vienna IIPF conference: University of Tokyo 5th Shadow Economy conference: University of Warsaw DIW graduate center workshop 15th INFINITI conference: University of Valencia 16th Workshop on Public Economics: WZB, Berlin
EARLIER	DIW graduate center workshop (2016) IMF jobs and growth Seminar: International Monetary Fund (2015)

OTHER PROFESSIONAL ACTIVITY

REFEREE WORK	Applied Economics Quarterly, DIW discussion papers, INFINITI Conference, DIW weekly report
ADMINISTRATIVE	DIW Seminar on Macroeconomics and Financial Markets, 2016/17
OPEN SCIENCE	Organization of the useR group at the DIW Berlin with Niels Aka

SCHOLARSHIPS AND AWARDS

SINCE 07/2016	Doctoral grant from the Friedrich Ebert Foundation (FES)
09/2014 – 06/2016	Doctoral grant from the DIW Berlin Graduate Center
04/2013 – 09/2014	Full scholarship from the Friedrich Ebert Foundation (FES)
01/2011	DIA/Volkskrant Scriptieprijs for best Bachelor thesis
01/2011	Maastrichts (MARBLE) program for top performing students

ADDITIONAL INFORMATION

LANGUAGES:	German (native), English (fluent), French (good), Dutch (intermediate)
SOFTWARE SKILLS:	R, Stata, QGIS, EViews, SPSS, Microsoft & Open Office (& VBA), \LaTeX , Bloomberg, Datastream, Eikon